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Approved For Release 2000/09/01 : CIA-RDP80-01370R000100040024-1

~~CONFIDENTIAL~~

26 MAR 1959

MEMORANDUM FOR: Chief, Audit Staff
SUBJECT: Report of Audit of Northwest Federal Credit Union, 1 January to 31 December 1958

1. Subject report requests this Office to review the Northwest Federal Credit Union accounting procedures with a view toward development of a more efficient system of recording and controlling share and loan transactions.

2. The Technical Accounting Staff has a project assignment to conduct such a review. Due to the pressing need to develop procedures required by the Financial Management Improvement Program, however, this review will be deferred temporarily but will be initiated as soon as feasible.

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[REDACTED]
Deputy Comptroller

Distribution:

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DOC	15	REV DATE	30-3-81	BY	006199
ORIG QMPL		OPI	38	TYPE	01
ORIG CLASS	5	PAGES	1	REV CLASS	C
JUST	02	NEXT REV	2011	AUTH	MR 18-2

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